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现代牧业

China Modern Dairy Holdings Ltd.

中國現代牧業控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1117)

RESIGNATION AND APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board announces that Mr. WU Jingshui has resigned as a non-executive director of the Company with effect from 22 March 2016.

The Board also announces that Mr. ZHANG Ping has been appointed as a non-executive director of the Company with effect from 22 March 2016.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Modern Dairy Holdings Ltd. (the “**Company**”) announces that Mr. WU Jianguo (“**Mr. Wu**”), has resigned as a non-executive director with effect from 22 March 2016. Mr. Wu has tendered his resignation to devote more time to his personal affairs and he confirmed that he has no disagreement with the Board and there is no matter in respect of his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board wishes to express its sincere gratitude to Mr. Wu for his valuable contributions to the Company during his tenure of service.

APPOINTMENT OF NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that Mr. ZHANG Ping (“**Mr. Zhang**”) has been appointed as a non-executive director of the Company with effect from 22 March 2016.

Mr. ZHANG Ping (張平), aged 51, with effect from 6 June 2014, Mr. Zhang has been appointed as the chief financial officer of China Mengniu Dairy Company Limited, a substantial shareholder of the Company. Mr. Zhang also holds several directorships in certain subsidiaries of China Mengniu Dairy Company Limited, including the director of Inner Mongolia Mengniu Dairy (Group) Co., Ltd., Inner Mongolia Mengniu Danone Dairy Co., Ltd., Shijiazhuang Junlebao Dairy Co., Ltd. and Aspen Ventures Co., Ltd.. Mr. Zhang also takes the position of non-executive director in Yashili International Holdings Ltd (HKEx: 1230) which is listed in Hong Kong since 27 April 2015. Mr. Zhang post graduated from Beijing Information Science and Technology University with master degree in management engineering, and has over 24 years of experience in the industry of fast-moving consumer goods, specializing in the management of operation, finance and audit as well as risk control. He successively worked as manager of internal audit and system development, finance director in Swire Beverages Co., Ltd, general manager of its bottler manufacturing company and chief executive officer in Coca-Cola Bottler Manufacturing Holdings Limited.

Mr. Zhang has entered into a letter of appointment with the Company as a non-executive director of the Company for a term of three years commencing on 22 March 2016, subject to retirement by rotation and re-election at the general meeting of the shareholders of the Company in accordance with the Articles of Association of the Company. According to Mr. Zhang’s letter of appointment, he is not entitled to any remuneration.

Save as disclosed above, Mr. Zhang (i) has not held any other positions in the Company and its subsidiaries, and does not have any relationships with any directors, senior management members or substantial or controlling shareholders of the Company or its subsidiaries; (ii) has not held any other directorships in any listed public companies in the last three years; (iii) does not have any interest in other shares of the Company within the meaning of Part XV of the Securities and Future Ordinance; and (iv) there is no other information required to be disclosed in relation to him pursuant to any of the requirements under the provisions of Rules 13.51 (2)(h) to 13.51 (2)(w) of the Rules Governing the Listing of Securities of the Stock Exchange of Hong Kong Limited.

The Board would like to take this opportunity to welcome Mr. Zhang to join the Board.

By order of the Board
China Modern Dairy Holdings Ltd.
GAO Lina
*Vice Chairman, Executive Director and
Chief Executive Officer*

Hong Kong, 21 March 2016

As of the date of this announcement, the executive directors of the Company are Ms. GAO Lina, Mr. HAN Chunlin and Mr. SUN Yugang, the non-executive directors of the Company are Mr. YU Xubo, Mr. WOLHARDT Julian Juul, Mr. HUI Chi Kin Max and Mr. WU Jingshui, the independent non-executive directors of the Company are Mr. LI Shengli, Mr. LEE Kong Wai Conway, Mr. KANG Yan and Mr. ZOU Fei.